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PROCEEDINGS AND DEBATES OF THE *IIIth* CONGRESS, FIRST SESSION

House of Representatives

MAINTAINING AMERICA'S PROSPERITY AND DEMOCRACY
HON. THADDEUS G. McCOTTER
OF MICHIGAN
IN THE HOUSE OF REPRESENTATIVES
January 7, 2009

When the House last met in December, in the dying days of the 110th Congress, thanks to the leadership of the Speaker and of the chairman of Financial Services and of the people of this body, we sent a rescue package for the auto industry over to the Senate. Unfortunately, the Senate did not allow it to come up for a vote. Fortunately, President Bush and the administration offered and extended a bridge loan to the auto industry to keep the hardworking men and women employed and to keep America's manufacturing sector vital. We did not rejoice.

We understand that restructuring is necessary and that it will be painful. It will intensify and it will continue, but we also vow to do what we need to do to ensure that America keeps its engine of prosperity and its arsenal of democracy. We will prove the doubters wrong.